

Halifax Cautious Managed

Fund objective

To achieve long-term growth by investing in a managed portfolio of equities investing mainly in the UK and fixed interest investments such as corporate bonds and gilts.

Detailed fund information

Unit name	Halifax Cautious Managed
Crown rating	
Sector	Cautious Managed
Domicile	United Kingdom
Fund currency	GBX
Unit currency	GBX
Launch date	06-Apr-2005
Fund size (as at 30-Jun-2009)	£1,711.3m
Primary asset class	Mixed Asset
Inc / Acc	Accumulating

Price and charges

Mid price (as at 13-Aug-2009)	GBX 107.10
Initial charge	n/a
Annual charge	1.40%

Codes

Citicode	H270
ISIN	

Management information

Fund manager	Matthew Merritt
Start date	06-May-2005
Address	Trinity Road, Halifax, West Yorkshire
Telephone	0190 461 1110 (Main Number)
Website	http://www.halifax.co.uk/investments
Email	customerrelations@halifax.co.uk

Past performance overview fund vs. sector



06/04/2005 - 13/08/2009 © Financial Express Holdings 2009

Cumulative performance (%)

	YTD	3m	6m	1y	3ys	5ys
Halifax Cautious Managed	+0.0	+10.8	+14.3	-2.4	-1.7	n/a
Cautious Managed	+0.0	+6.2	+9.4	-3.5	-3.7	+16.1

Discrete performance (%)

	2008	2007	2006	2005	2004
Halifax Cautious Managed	-17.8	+2.1	+5.2	n/a	n/a
Cautious Managed	-15.2	+0.6	+6.7	+10.9	+7.4

Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



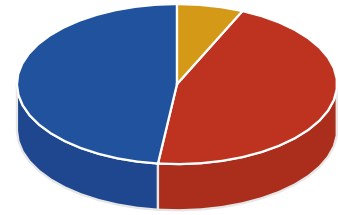
■ Fund

11/08/2006 - 13/08/2009 © Financial Express Holdings 2009

Performance figures are calculated on a bid price to bid price basis. All prices in Units local currency unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Units local currency unless otherwise specified.

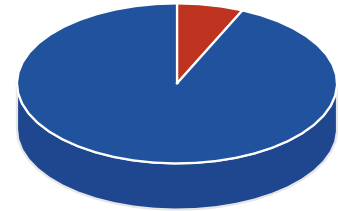
Asset allocation

Key	Rank	Asset class	% of Fund (30.06.2009)	% of Fund (31.05.2009)
A	1(1)	UK Equities	48.1	(49.4)
B	2(2)	Fixed Interest	45.2	(44.8)
C	3(3)	Money Market	6.7	(5.8)



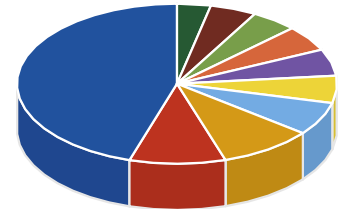
Regional breakdown

Key	Rank	Region	% of Fund (30.06.2009)	% of Fund (31.05.2009)
A	1(1)	UK	93.3	(94.2)
B	2(2)	Money Market	6.7	(5.8)



Sector breakdown

Key	Rank	Sector	% of Fund (30.06.2009)	% of Fund (31.05.2009)
A	1(1)	Fixed Interest	45.2	(44.8)
B	2(3)	Financial	9.7	(9.8)
C	3(2)	Oil & Gas	9.5	(10.3)
D	4(4)	Cash/Other	6.7	(5.8)
E	5(6)	Consumer Goods	5.5	(5.5)
F	6(5)	Industrials	5.4	(5.5)
G	7(7)	Consumer Services	5.2	(5.3)
H	8(8)	Basic Materials	4.7	(5.1)
I	9(9)	Health Care	4.7	(4.6)
J	10(10)	Telecommunications	3.4	(3.3)



Top ten holdings

Rank	Holding	% of Fund (30.06.2009)	% of Fund (31.05.2009)
1(1)	ROYAL DUTCH SHELL B ORD	3.7	4.1
2(2)	BP	3.6	3.9
3(3)	HSBC HLDGS	3.2	3.6
4(4)	VODAFONE GROUP	2.7	2.7
5(8)	TREASURY 4.25% TREASURY GILT 7/12/46	2.5	1.7
6(5)	GLAXOSMITHKLINE	2.5	2.4
7(6)	TREASURY 4.25% GILT 07/12/55	2.4	2.3
8(7)	DBR 4.25% 07/2039	2.2	2.0
9(-)	TREASURY 2.25% TSY GILT 07/03/14	1.8	-
10(9)	BG GROUP	1.5	1.7